

## **Timeline for the Pentucket Regional School Districts' FY11 Budget Process**

### **August**

- ProForma/First Draft of Budget presented to School Committee

### **October**

- Enrollment projections for next school year are provided

### **November through December**

- Enrollment projections drive allocations
- Principals meet with staffs and District Leadership to reach consensus on budget direction
- District Leadership continues to receive input from the three towns and the finance directors concerning the impact of the upcoming budget
- Use Budgetsense software to project staff salaries with steps & columns for teachers.
- Budget workbooks are developed by Business Office

### **January**

- Start of state's budget process. Governor releases state budget document the 4<sup>th</sup> Wednesday in January.
- District gets first look at revenues
- State legislature begins budget process – current revenue assumption is reduction in Chapter 70 by 10% and no regional transportation revenue
- Reduction in State Circuit Breaker Revenue projected at 20% of FY10 claim. Previously we received 40% of the net claim.

### **February through March**

- School Committee meets weekly to review the budget
- Minimum contribution amounts for the three towns provided by the Department of Elementary and Secondary Education (DESE).
- Cherry Sheets from the Department of Revenue projecting revenues expected.
- Should have better revenue assumption basis potential to have level fund in Chapter 70. Projected to have 18% in Regional Transportation Reimbursement

### **March through May**

- House 1 is the first step in the state budget process, and communicates the Governor's priorities to the public.]
- Regional Agreement requires the district to present a budget for the three member towns to vote on at Spring Town Meeting
- Legislature continues budget discussion

### **May through July**

- Legislature continues budget discussion
- Targeted date for the governor to sign the state budget is June 30 of each year
- Final state budget will inform district what revenues to expect for the year